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MCA (Sem. – 1ˢᵗ)
ACCOUNTING AND FINANCIAL MANAGEMENT
<u>SUBJECT CODE</u> : MCA – 103 (N2)
<u>Paper ID</u> : [B0103]

Time : 03 Hours   **Maximum Marks : 60**

Instruction to Candidates:

    1)   Attempt any One question from each Sections- **A, B, C & D**.

    2)   Section- E is **Compulsory**.

    3)   Use of non - programmable **Scientific Calculator** is allowed.

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Section – A   **(1 × 10 =10)**

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Q1) Discuss the various accounting principles and concepts.

Q2) Redraft the incorrect Trial Balance:

Name of Account	Debit	Credit
Capital		30,000
Furniture		3,000
Deposit with Bank	22,500	
Interest Received	1,125	
Miscellaneous Receipts	2,250	
Sundry Creditors		3,750
Sundry Debtors	10,500	
Discount Allowed		750
Discount Received	600	
Purchases	90,000	
Sales		1,20,000
Return Inwards	1,500	
Return Outwards		2,250
Carriage Inwards	2,250	
Carriage Outwards		1,500
Salaries	4,500	
Wages	3,000	
Miscellaneous Expenses		3,000
Cash in Hand	375	
Opening Stock	17,100	
Closing Stock	8,550	
	1,64,250	1,64,250

Section – B **(1 × 10 =10)**

Q3) Bring out the differences between cash flow statement and a funds flow statement.

Q4) From the following figures extracted from the income statements and balance sheet of Anu Sales Pvt. Ltd, Calculate Debt-Equity ratio.

	Rs.		Rs.
Fixed Assets	4,00,000	Equity shares	2,00,000
Current Assets	2,00,000	9% preference shares Debentures	1,00,000
		10% debentures of Rs. 100 each	1,00,000
		Reserves:	
		General Reserve	50,000
		Reserve for contingencies	50,000
		Current Liabilities	1,00,000
	6,00,000		6,00,000

Section – C **(1 × 10 =10)**

Q5) What do you mean by marginal costing? Discuss in detail the managerial applications of marginal costing.

Q6) Discuss the various cost classifications.

Section – D **(1 × 10 =10)**

Q7) Discuss the advantages of computerized accounting.

Q8) What are the sub modules of computerized accounting system.

Section – E **(10 × 2 =20)**

Q9)
   (a) Personal accounts.
   (b) Differentiate between prepaid expenses and outstanding expenses.
   (c) Accrual concept.
   (d) Comparative Financial Statements.
   (e) Dividend decisions.
   (f) Break even point.
   (g) Computerized Accounting.
   (h) Scope of financial Management.
   (i) Ratio Analysis.
   (j) Standard Cost.

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